

## Something For Nothing Arbitrage And Ethics On Wall Street

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### **Something For Nothing Arbitrage And**

In Something for Nothing, financial economist Maureen O'Hara explains that one of the key innovations of modern finance is its reliance on arbitrage, the practice of taking advantage of a price difference between two or more markets to generate profits and remove inefficiencies. When done correctly, arbitrage can create value at little or no cost (in effect, getting "something for nothing"); but it can also be an exploitative tool.

### **Amazon.com: Something for Nothing: Arbitrage and Ethics on ...**

Something for Nothing takes a humanistic approach to ethics in the financial industry to examine key cases such as the Goldman Greek transaction, Lehman Brothers' attempt to cover up its debt, JPMorgan Chase's maneuvers in California's energy markets, Bernie Madoff's trading strategies in the 1980s, and toxic loans in France.

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Professor O'Hara is the author of numerous journal articles, as well as the books Market Microstructure Theory; High-Frequency Trading: New Realities for Traders, Markets, and Regulators; and Something for Nothing: Arbitrage and Ethics on Wall Street.

### **Something for Nothing - CFA Institute**

Arbitrage And Ethics On Wall Street MAUREEN O'HARA - Cornell University Dr. O'Hara also publishes widely on a broad range of topics including banking and financial intermediaries, law and finance, experimental economics, and finance and ethics, with her book "Something for Nothing: Arbitrage and Ethics on Wall Street" published this fall

### **Something For Nothing Arbitrage And Ethics On Wall Street ...**

Maureen O'Hara, a professor of finance at Cornell University's business school and the author of the recent book Something for Nothing: Arbitrage and Ethics on Wall Street, would say no to ...

### **Maureen O'Hara Looks at Ethics on Wall Street - The Atlantic**

Dr. O'Hara also publishes widely on a broad range of topics including banking and financial intermediaries, law and finance, experimental economics, and finance and ethics, with her book "Something for Nothing: Arbitrage and Ethics on Wall Street" published this fall (Norton:2016).

### **Maureen O'Hara | Department of Economics Cornell Arts ...**

Something for Nothing. The innovation of modern financial markets has changed the world of finance, but the legal structure tends to lag behind dramatically, according to O'Hara. This led her to write Something for Nothing: Arbitrage and Ethics on Wall Street (W. W. Norton & Company, 2016). "In the university setting I feel we need to be very clear about the things that don't make markets better—about activities that take advantage of the fact that the legal structure always lags ...

### **Protecting Customers and Financial Markets | Cornell Research**

Something for Nothing: Arbitrage and Ethics on Wall Street, (W. W. Norton, New York: 2016).  
Research Publications "The Postal Savings System in the Depression," Journal of Economic History, September 1979 (with D. Easley). "Property Rights and the Financial Firm," Journal of Law and Economics, October 1981.

### **MAUREEN O'HARA**

In Something for Nothing, Maureen O'Hara examines the murky moral universe of modern finance and its foundational technique: arbitrage. Deployed correctly, arbitrage creates value and generates benefits for all, but it can also exploit and confound well-meaning financial safeguards.

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